

Registre de Commerce et des Sociétés

Numéro RCS : B153265

Référence de dépôt : L170145575

Déposé et enregistré le 26/07/2017

**Amazon Payments Europe S.C.A.**  
5, rue Plaetis  
L-2338 Luxembourg

**Subscribed Capital: EUR 1,600,000**  
**R.C.S. Luxembourg B 153.265**

**Annual accounts as at 31 December 2016 and**  
**Independent auditor's report**

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**Amazon Payments Europe S.C.A.**  
**Société en Commandite par Actions**

**SUPERVISORY BOARD**

*Mr. Adrian Inglis, residing in Seattle, USA, until 7 July 2016*

*Mr. David Rockett, residing in Seattle, USA, from 15 November 2016 onwards*

*Mr. Eric Broussard, residing in Seattle, USA*

*Ms. Eva Gehlin, residing in Luxembourg*

*Mr. Thomas Taylor, residing in Seattle, USA*

**MANAGEMENT**

*Amazon EU S.à r.l, General Manager, having its registered office in Luxembourg.*

*Persons in charge with day-to-day management are:*

*Ms. Annemarie Jung, residing in Luxembourg, until 13 July 2016*

*Ms. Barbara Scarafia, residing in Luxembourg*

*Mr. Francois Saugier, residing in Luxembourg*

**INDEPENDENT AUDITOR (Réviseur d'entreprises agréé)**

*Ernst & Young S.A.  
35E, Avenue John F. Kennedy  
L-1855 Luxembourg  
Luxembourg*



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working world

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Société anonyme

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## Independent auditor's report

To the Shareholders of  
Amazon Payments Europe S.C.A.  
5, rue Plaetis  
L-2338 Luxembourg

### Report on the annual accounts

We have audited the accompanying annual accounts of Amazon Payments Europe S.C.A. (the "Company"), which comprise the balance sheet as at 31 December 2016 and the profit and loss account for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's responsibility for the annual accounts

The Management is responsible for the preparation and fair presentation of these annual accounts in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the annual accounts and for such internal control as the Management determines is necessary to enable the preparation and presentation of annual accounts that are free from material misstatement, whether due to fraud or error.

### Responsibility of the "réviseur d'entreprises agréé"

Our responsibility is to express an opinion on these annual accounts based on our audit. We conducted our audit in accordance with International Standards on Auditing as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier". Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the annual accounts are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual accounts. The procedures selected depend on the judgment of the "réviseur d'entreprises agréé", including the assessment of the risks of material misstatement of the annual accounts, whether due to fraud or error. In making those risk assessments, the "réviseur d'entreprises agréé" considers internal control relevant to the entity's preparation and fair presentation of the annual accounts in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Management, as well as evaluating the overall presentation of the annual accounts.



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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Opinion*

In our opinion, the annual accounts give a true and fair view of the financial position of Amazon Payments Europe S.C.A. as at 31 December 2016, and of the results of its operations for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the annual accounts.

**Report on other legal and regulatory requirements**

The management report, which is the responsibility of the Management, is consistent with the annual accounts and has been prepared in accordance with applicable legal requirements.

Ernst & Young  
Société anonyme  
Cabinet de révision agréé

Gaël Denis

Luxembourg, 17 February 2017

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**BALANCE SHEET****Financial year from 01/01/2016 to 31/12/2016 (in EUR)**

Amazon Payments Europe S.C.A.  
5, rue Plaetis  
L-2338 Luxembourg

**ASSETS**

	Reference(s)	Current year	Previous year
<b>A. Subscribed capital unpaid</b>			
I. Subscribed capital not called	1101 _____	101 _____	— 102 _____
II. Subscribed capital called but unpaid	1103 ..... 1105 .....	103 ..... 105 .....	— 104 ..... — 106 .....
<b>B. Formation expenses</b>	1107 _____	107 _____	— 108 _____
<b>C. Fixed assets</b>	1109 _____	109 _____	— 110 _____
I. Intangible assets	1111 .....	111 .....	— 112 .....
1. Costs of development	1113 .....	113 .....	— 114 .....
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	1115 .....	115 .....	— 116 .....
a) acquired for valuable consideration and need not be shown under C.I.3	1117 .....	117 .....	— 118 .....
b) created by the undertaking itself	1119 .....	119 .....	— 120 .....
3. Goodwill, to the extent that it was acquired for valuable consideration	1121 .....	121 .....	— 122 .....
4. Payments on account and intangible assets under development	1123 .....	123 .....	— 124 .....
II. Tangible assets	1125 .....	125 .....	— 126 .....
1. Land and buildings	1127 .....	127 .....	— 128 .....
2. Plant and machinery	1129 .....	129 .....	— 130 .....

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	Reference(s)	Current year	Previous year
3. Other fixtures and fittings, tools and equipment	1131 .....	131 .....	— 132 .....
4. Payments on account and tangible assets in the course of construction	1133 .....	133 .....	— 134 .....
<b>III. Financial assets</b>			
1. Shares in affiliated undertakings	1135 .....	135 .....	— 136 .....
2. Loans to affiliated undertakings	1137 .....	137 .....	— 138 .....
3. Participating interests	1139 .....	139 .....	— 140 .....
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	1141 .....	141 .....	— 142 .....
5. Investments held as fixed assets	1143 .....	143 .....	— 144 .....
6. Other loans	1145 .....	145 .....	— 146 .....
<b>D. Current assets</b>	<u>1151</u>	<u>151</u> <b>792,022,865</b>	<u>152</u> <b>610,004,040</b>
<b>I. Stocks</b>			
1. Raw materials and consumables	1153 .....	153 .....	— 154 .....
2. Work in progress	1155 .....	155 .....	— 156 .....
3. Finished goods and goods for resale	1157 .....	157 .....	— 158 .....
4. Payments on account	1159 .....	159 .....	— 160 .....
	1161 .....	161 .....	— 162 .....
<b>II. Debtors</b>			
1. Trade debtors	1163 .....	163 <b>134,816,339</b>	164 <b>69,878,681</b>
a) becoming due and payable within one year	1165 3 .....	165 <b>131,272,996</b>	166 <b>69,839,080</b>
b) becoming due and payable after more than one year	1167 .....	167 <b>131,272,996</b>	168 <b>69,839,080</b>
	1169 .....	169 .....	— 170 .....
2. Amounts owed by affiliated undertakings	1171 .....	171 <b>3,421,435</b>	172 <b>36,899</b>
a) becoming due and payable within one year	1173 .....	173 <b>3,421,435</b>	174 <b>36,899</b>
b) becoming due and payable after more than one year	1175 .....	175 .....	— 176 .....
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	1177 .....	177 .....	— 178 .....
a) becoming due and payable within one year	1179 .....	179 .....	— 180 .....
b) becoming due and payable after more than one year	1181 .....	181 .....	— 182 .....
4. Other debtors	1183 .....	183 <b>121,908</b>	184 <b>2,702</b>
a) becoming due and payable within one year	1185 .....	185 <b>121,908</b>	186 <b>2,702</b>
b) becoming due and payable after more than one year	1187 .....	187 .....	— 188 .....

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	Reference(s)	Current year	Previous year
<b>III. Investments</b>			
1. Shares in affiliated undertakings	1189 .....	189 .....	190 .....
2. Own shares	1191 .....	191 .....	192 .....
3. Other investments	1209 .....	209 .....	210 .....
	1195 .....	195 .....	196 .....
<b>IV. Cash at bank and in hand</b>	1197 .....	197 .....	198 .....
<b>E. Prepayments</b>	1199 .....	199 .....	200 .....
<b>TOTAL (ASSETS)</b>			
	201 .....	792,242,252 .....	202 .....
			610,052,064 .....

**CAPITAL, RESERVES AND LIABILITIES**

	Reference(s)	Current year	Previous year
<b>A. Capital and reserves</b>			
I. Subscribed capital	1301 5	301 11,732,837	302 11,121,345
II. Share premium account	1303 .....	303 1,600,000	304 1,600,000
III. Revaluation reserve	1305 .....	305 2,240,000	306 2,240,000
IV. Reserves	1307 .....	307 (1,325,824)	308 548,396
1. Legal reserve	1309 .....	309 160,000	310 160,000
2. Reserve for own shares	1311 .....	311 160,000	312 160,000
3. Reserves provided for by the articles of association	1313 .....	313 —	314 —
4. Other reserves, including the fair value reserve	1315 .....	315 —	316 —
a) other available reserves	1429 .....	429 —	430 —
b) other non available reserves	1431 .....	431 —	432 —
V. Profit or loss brought forward	1319 .....	319 6,572,949	320 (1,385,666)
VI. Profit or loss for the financial year	1321 .....	321 2,485,712	322 7,958,615
VII. Interim dividends	1323 .....	323 —	324 —
VIII. Capital investment subsidies	1325 .....	325 —	326 —
<b>B. Provisions</b>			
1. Provisions for pensions and similar obligations	1331 .....	331 —	332 —
2. Provisions for taxation	1333 .....	333 —	334 —
3. Other provisions	1335 .....	335 —	336 —
1337 .....	337 —	338 —	
<b>C. Creditors</b>			
1. Debenture loans	1435 .....	435 780,509,415	436 598,930,719
a) Convertible loans	1437 .....	437 —	438 —
i) becoming due and payable within one year	1439 .....	439 —	440 —
ii) becoming due and payable after more than one year	1441 .....	441 —	442 —
b) Non convertible loans	1443 .....	443 —	444 —
i) becoming due and payable within one year	1445 .....	445 —	446 —
ii) becoming due and payable after more than one year	1447 .....	447 —	448 —
1449 .....	449 —	450 —	
2. Amounts owed to credit institutions	1355 .....	355 —	356 —
a) becoming due and payable within one year	1357 .....	357 —	358 —
b) becoming due and payable after more than one year	1359 .....	359 —	360 —

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		Reference(s)	Current year	Previous year
3.	Payments received on account of orders in so far as they are shown separately as deductions from stocks			
a)	becoming due and payable within one year	1361 .....	361 .....	— 362 .....
b)	becoming due and payable after more than one year	1363 .....	363 .....	— 364 .....
		1365 .....	365 .....	— 366 .....
4.	Trade creditors			
a)	Outstanding e-money liabilities, becoming due and payable within one year	1367 .....	367 .....	487,433,033 368 .....
b)	Other trade creditors becoming due and payable within one year	1369 .....	369 .....	5,309,497 370 .....
		1371 .....	371 .....	482,123,536 372 .....
5.	Bills of exchange payable			
a)	becoming due and payable within one year	1373 .....	373 .....	— 374 .....
b)	becoming due and payable after more than one year	1375 .....	375 .....	— 376 .....
		1377 .....	377 .....	— 378 .....
6.	Amounts owed to affiliated undertakings			
a)	becoming due and payable within one year	1379 .....	379 .....	290,352,561 380 .....
b)	becoming due and payable after more than one year	1381 .....	381 .....	290,352,561 382 .....
		1383 .....	383 .....	— 384 .....
7.	Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests			
a)	becoming due and payable within one year	1385 .....	385 .....	— 386 .....
b)	becoming due and payable after more than one year	1387 .....	387 .....	— 388 .....
		1389 .....	389 .....	— 390 .....
8.	Other creditors			
a)	Tax authorities	1451 .....	451 .....	2,723,821 452 .....
b)	Social security authorities	1393 .....	393 .....	160,149 394 .....
c)	Other creditors	1395 .....	395 .....	419,369 396 .....
i)	becoming due and payable within one year	1397 .....	397 .....	2,144,303 398 .....
ii)	becoming due and payable after more than one year	1399 .....	399 .....	2,144,303 400 .....
		1401 .....	401 .....	— 402 .....
<b>D.</b>	<b>Deferred income</b>			
		1403 .....	403 .....	— 404 .....
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>		405 .....	792,242,252	406 .....
				610,052,064

## PROFIT AND LOSS ACCOUNT

Financial year from 01/01/2016 to 31/12/2016 (in EUR)

Amazon Payments Europe S.C.A.  
 5, rue Plaetis  
 L-2338 Luxembourg

## PROFIT AND LOSS ACCOUNT

	Reference(s)	Current year	Previous year
<b>1. Net turnover</b>	1701	701 182,428,060	702 113,848,400
<b>2. Variation in stocks of finished goods and in work in progress</b>	1703	703 —	704 —
<b>3. Work performed by the undertaking for its own purposes and capitalised</b>	1705	705 —	706 —
<b>4. Other operating income</b>	1713	713 —	714 —
<b>5. Raw materials and consumables and other external expenses</b>	1671	671 (119,458,099)	672 (85,256,477)
a) Raw materials and consumables	1601	601 —	602 —
b) Other external expenses	1603	603 9 (119,458,099)	604 (85,256,477)
<b>6. Staff costs</b>	1605	605 10 & 11 (5,025,238)	606 (3,520,818)
a) Wages and salaries	1607	607 (4,270,012)	608 (3,011,708)
b) Social security costs	1609	609 (755,226)	610 (509,110)
i) relating to pensions	1653	653 (390,368)	654 (249,138)
ii) other social security costs	1655	655 (364,858)	656 (259,972)
c) Other staff costs	1613	613 —	614 —
<b>7. Value adjustments</b>	1657	657 (20,175,851)	658 (11,373,182)
a) in respect of formation expenses and of tangible and intangible fixed assets	1659	659 —	660 —
b) in respect of current assets	1661	661 3 (20,175,851)	662 (11,373,182)
<b>8. Other operating expenses</b>	1621	621 12 (31,781,116)	622 (11,585,631)

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	Reference(s)	Current year	Previous year
<b>9. Income from participating interests</b>			
a) derived from affiliated undertakings	1715	715	716
b) other income from participating interests	1717	717	718
	1719	719	720
<b>10. Income from other investments and loans forming part of the fixed assets</b>			
a) derived from affiliated undertakings	1721	721	722
b) other income not included under a)	1723	723	724
	1725	725	726
<b>11. Other interest receivable and similar income</b>			
a) derived from affiliated undertakings	1727	13	3,256,677
b) other interest and similar income	1729	727	728
	1731	731	11,574,025
<b>12. Share of profit or loss of undertakings accounted for under the equity method</b>			
	1663	663	664
<b>13. Value adjustments in respect of financial assets and of investments held as current assets</b>			
	1665	665	666
<b>14. Interest payable and similar expenses</b>			
a) concerning affiliated undertakings	1627	14	(5,653,988)
b) other interest and similar expenses	1629	627	628
	1631	631	(2,405,292)
<b>15. Tax on profit or loss</b>			
	1635	8	(1,049,128)
<b>16. Profit or loss after taxation</b>			
	1667	635	636
<b>17. Other taxes not shown under items 1 to 16</b>			
	1637	667	668
<b>18. Profit or loss for the financial year</b>			
	1669	2,541,317	7,984,710
		637	638
		(55,605)	(26,095)
		669	670
		2,485,712	7,958,615

Amazon Payments Europe S.C.A.  
Société en Commandite par Actions

## Notes to the annual accounts As at 31 December 2016

### **Note 1 - General**

Amazon Payments Europe S.C.A. (the "Company") was incorporated in Luxembourg on 15 April 2010, as a corporate partnership limited by shares (Société en Commandite par Actions).

The registered office is established at 5, rue Plaetis, L-2338 Luxembourg. The registration number is B 153.265.

The corporate object of the Company is to carry out all the activities as permitted under the Payments Services Act 2009, as amended by the law of 27 May 2016 (the "PS Act").

The main purpose of the Company is to act as an Electronic Money Institution pursuant to article 24-2 of the PS Act. The Company has been granted its license as Electronic Money Institution by the Ministère des Finances and is supervised by the Commission de Surveillance du Secteur Financier.

The financial year begins on 1 January and ends on 31 December of each year.

The Company's accounts are included within the consolidated accounts of Amazon.com, Inc., located in the United States at 410 Terry Avenue North, Seattle, Washington 98109-5210, USA, which is the ultimate parent.

### **Note 2 - Significant accounting policies**

#### *General principles*

The annual accounts are drawn up in conformity with the Luxembourg legal and regulatory requirements and according to generally accepted accounting principles applicable in Luxembourg.

#### *Presentation and basis of the annual accounts*

Certain modifications have been made to the format of the annual accounts for the year ended 31 December 2016 in conformity with the changes brought by the law of 18 December 2015. These modifications affect the presentation of certain balances but they have no net impact on the result of the Company. Certain prior year amounts have been reclassified to conform to the current year format.

#### *Debtors*

Debtors are recorded at their nominal value. A value adjustment is made when their reimbursement is partly or completely in doubt. These value adjustments may not be continued if the reasons for which the value adjustments were made have ceased to apply.

#### *Cash at bank and in hand*

Cash at bank and in hand includes cash with banks and short term, highly liquid investments that are readily convertible to known amounts of cash with original maturities of ninety days or less and that are subject to an insignificant risk of a change in value.

Amazon Payments Europe S.C.A.  
Société en Commandite par Actions

## Notes to the annual accounts As at 31 December 2016

### Note 2 - Significant accounting policies (continued)

#### Foreign currency translation

The Company maintains its books and records in EUR. Transactions in other currencies are translated into EUR at the rates of exchange prevailing on the dates of the transactions.

Non-monetary assets and liabilities denominated in other currencies are translated into EUR at the historical exchange rate. Other assets and liabilities denominated in other currencies are translated into EUR at the exchange rate at the balance sheet date. Realized exchange gains and losses and unrealized exchange losses are reflected in the profit and loss account. Starting from January 2016, exchange gains and losses, both realized and unrealized, have been recharged to affiliated undertakings. As a result, unrealized exchange gains are reflected in the profit and loss account under "Other interest receivable and similar income".

The Company has a business unit which transacts most of its business in Great Britain Pound ("GBP"). For purposes of including this business unit into the annual accounts of the Company, the balance sheet is translated from GBP to EUR using the closing rate method, including amounts owed between the GBP business unit and EUR business units. Profit and loss accounts are translated at average exchange rates prevailing throughout the year. Exchange differences arising from this translation are recorded in Capital and reserves under "Revaluation reserve".

The following table presents the currency translation rates from GBP to EUR as of 31 December 2016 and 2015, and the average rates for the years ended 31 December 2016 and 2015.

2016	31 December 2016	2015	31 December 2015
Average rate	Closing rate	Average rate	Closing rate
1.22	1.17	1.38	1.36

#### Creditors

Debts are recorded at their repayment value.

#### Revenue recognition

The Company recognizes revenues for services rendered when the following four recognition criteria are met: persuasive evidence of an arrangement exists, services have been rendered, the selling price is fixed or determinable, and collectibility is reasonably assured.

Revenue primarily consists of payment processing fees and related revenues.

#### Use of Estimates

The preparation of annual accounts in conformity with Luxembourg legal and regulatory requirements requires estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses, and related disclosures of contingent liabilities in the annual accounts. Estimates are used for, but not limited to, collectibility of receivables, income taxes and contingencies. Actual results could differ materially from those estimates.

Amazon Payments Europe S.C.A.  
Société en Commandite par Actions

**Notes to the annual accounts**  
As at 31 December 2016

**Note 3 - Trade debtors**

	31 December 2016 TEUR	31 December 2015 TEUR
Outstanding billed revenues	169,740	88,130
Provision for doubtful accounts	(38,467)	(18,291)
Trade debtors	<hr/> <hr/> 131,273	<hr/> <hr/> 69,839

**Note 4 - Cash at bank and in hand**

Cash at bank and in hand includes funds segregated for the benefit of others on separate accounts in accordance with article 24-10 of the PS Act and money market funds.

**Note 5 - Capital and reserves**

	31 December 2015 TEUR	Allocation of results TEUR	Translation adjustment TEUR	Results for the year TEUR	31 December 2016 TEUR
Subscribed capital	1,600	—	—	—	1,600
Share premium account	2,240	—	—	—	2,240
Revaluation reserve	548	—	(1,874)	—	(1,326)
Legal reserve	160	—	—	—	160
Profit or (loss) brought forward	(1,386)	7,959	—	—	6,573
Profit or (loss) for the financial year	7,959	(7,959)	—	2,486	2,486
<b>Total</b>	<hr/> <hr/> 11,121	<hr/> <hr/> —	<hr/> <hr/> (1,874)	<hr/> <hr/> 2,486	<hr/> <hr/> 11,733

*Subscribed capital*

As at 31 December 2016, the subscribed capital amounts to TEUR 1,600 divided into 16,000 shares with a par value of EUR 100 each.

*Legal reserve*

In accordance with the Luxembourg company law, the Company is required to transfer a minimum of 5% of its net profit for each financial year to a legal reserve. This requirement ceases to be necessary once the legal reserve reaches 10% of the issued subscribed capital. The legal reserve is not available for distribution to the shareholder.

Amazon Payments Europe S.C.A.  
Société en Commandite par Actions

**Notes to the annual accounts**  
As at 31 December 2016

**Note 6 - Creditors**

Trade and other creditors are due and payable within one year.

**Note 7 - Amounts owed to affiliated undertakings**

Company name	Total as at 31 December	
	2016 TEUR	2015 TEUR
Amazon Services Europe S.à r.l., Luxembourg	289,289	124,958
Amazon EU S.à r.l., Luxembourg	—	170,314
Others	1,064	5,152
	<hr/> <hr/> 290,353	<hr/> <hr/> 300,424

The amounts owed to affiliated undertakings mainly relate to payment processing services performed for group companies and are due and payable within one year.

**Note 8 - Tax**

The Company is subject to all taxes applicable to Luxembourg commercial companies. The Company has secured approval in conformity with Article 164 bis of the law on income tax, for the fiscal consolidation of the Company with Amazon Europe Core S.à r.l., Amazon EU S.à r.l., Amazon Services Europe S.à r.l., Amazon Media EU S.à r.l. and FinLux S.à r.l..

**Note 9 - Other external expenses**

Other external expenses are primarily related to the payment processing operations, including provision of services from affiliated undertakings.

**Note 10 - Staff costs**

The Company employed an average of 53 employees during the financial year 2016 (2015: 34).

**Note 11 - Emoluments**

No emoluments, advances or credits were granted to the Supervisory Board and the General Manager during the current and previous financial years.

**Note 12 - Other operating expenses**

Other operating expenses are related to the payment processing operations.

Amazon Payments Europe S.C.A.  
Société en Commandite par Actions

**Notes to the annual accounts**  
As at 31 December 2016

**Note 13 - Other interest receivable and similar income**

Other interest receivable and similar income are primarily related to interest income and foreign exchange gains.

**Note 14 - Interest payable and similar expenses**

Interest payable and similar expenses are primarily related to interest expense and foreign exchange losses.

**Note 15 - Litigation**

The Company and its operations are subject to various lawsuits that have arisen in the course of business. Management is of the opinion that the ultimate outcome of such litigation is not anticipated to have a material adverse effect on the Company's annual accounts.

**Amazon Payments Europe S.C.A.**  
*Société en commandite par actions*  
**Siège social: 5, rue Plaetis, L-2338 Luxembourg**  
**RCS Luxembourg: B 153.265**  
**(the « Company »)**

During the Annual General Meeting held on 29 June 2017, the shareholders decided to allocate the result of the financial year ending 31 December 2016 as follows:

Profit brought forward	EUR	6,572,949
Profit for the Financial Year	EUR	2,485,712
Total aggregate profit to be carried forward	EUR	9,058,661

The result allocation is compliant with the proposition made by the General Manager.

The General Manager of the Company is:

- Amazon EU S.à r.l., having its registered office at 5, rue Plaetis, L-2338 Luxembourg, represented by Francois Saugier, as its permanent representative, and professionally residing at 31-35 Rives de Clausen, L-2163, Luxembourg.

The independent auditor of the Company is:

- Ernst & Young, a company having its registered office at 35E, Avenue John F. Kennedy, L-1855 Luxembourg, Luxembourg.

For filing purpose to the ‘Registre de Commerce et des Sociétés de Luxembourg’.

Luxembourg, 25 July 2017.